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**FISCAL IMPACT STATEMENT**

**LS 6897**

**BILL NUMBER:** SB 358

**NOTE PREPARED:** Feb 28, 2005

**BILL AMENDED:** Feb 24, 2005

**SUBJECT:** Retired State Police Officer Health Coverage.

**FIRST AUTHOR:** Sen. Young R Michael

**FIRST SPONSOR:**

**BILL STATUS:** 2<sup>nd</sup> Reading - 1<sup>st</sup> House

**FUNDS AFFECTED:** X GENERAL  
X DEDICATED  
FEDERAL

**IMPACT:** State

**Summary of Legislation:**(Amended) This bill provides a three-month period during which a retired State Police officer who: (1) is less than 51 years of age; (2) has not been retired more than 7 years; (3) previously participated in health coverage provided for retired State Police officers; and (4) allowed the coverage to lapse; may re-enroll in the coverage.

**Effective Date:** July 1, 2005.

**Explanation of State Expenditures:** (Revised) A retired State Police officer who re-enrolls in health coverage is subject to the same terms and conditions of coverage that would apply to the retired State Police officer if the retired State Police officer had not allowed the health coverage to lapse. The retiree is required to pay the entire premium (consisting of both the employer share and the employee share). There are three officers to whom the bill may apply. The State Police could incur minimal administrative expenses. The State Police are funded through the state General Fund and dedicated funds.

*Background:* ISP has 1,800 active enrollees in ISP health coverage plans with 800 retirees. The highest monthly rates for retirees without Medicare and without dependents for only health benefits and with a \$450 deductible equaled \$104 for single coverage with \$183 for retirees with dependents. Monthly rates for health, vision, and dental with a \$150 deductible equaled \$138 for single coverage and \$300 with dependents.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** ISP

**Local Agencies Affected:**

**Information Sources:** ISP Health Care Plans.

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